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# BESS price for energy storage projects in Norway





## Overview

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How much does a Bess system cost?

As of most recent estimates, the cost of a BESS by MW is between \$200,000 and \$450,000, varying by location, system size, and market conditions. This translates to around \$200 - \$450 per kWh, though in some markets, prices have dropped as low as \$150 per kWh. Key Factors Influencing BESS Prices.

Which Bess projects are in the pipeline in Sweden?

Most BESS projects in the pipeline in Sweden are 1-hour systems, with the business case still very much centred around ancillary service markets. One of the first European-owned gigafactories for battery cell production, Northvolt's Ett was built in Sweden, and the company is collaborating with Volvo to build the country's second site.

Is Norway the 'battery of Europe'?

Image: Ingrid Capacity. While Norway once aimed to be the 'battery of Europe' it has since been overtaken other Nordic countries Sweden and Finland for BESS deployments. Research firm LCP Delta's Jon Ferris explores the region's energy storage market dynamics in this long-form article.

Are battery energy storage systems a key part of the Nordic energy transition?

Battery energy storage systems (BESS) continue to play a vital role in the Nordic energy transition. Based on Marsh's experience in advising BESS owners in the Nordics, cold climate challenges, ensuring safety, and optimizing spacing are key topics that are discussed for BESS development in the region.



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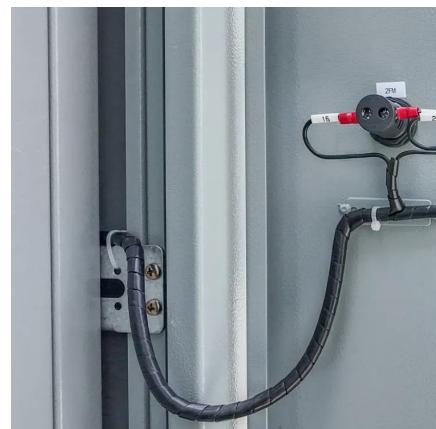
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