

Huawei Lithuania Independent Energy Storage Project





Overview

How will Lithuania support energy storage projects?

Image: Energy Cells via LinkedIn. Lithuania can move ahead with a scheme to provide €180 million (US\$200 million) in grants to energy storage projects after it was approved by the EU. The programme will provide direct grants for the construction of the projects, with a target to support at least 1.2GWh of energy storage projects.

Will EU grant a battery storage project in Lithuania?

European Commission delegation visiting a Fluence battery storage project in Lithuania. Image: Energy Cells via LinkedIn. Lithuania can move ahead with a scheme to provide €180 million (US\$200 million) in grants to energy storage projects after it was approved by the EU.

How much is energy storage in Poland?

The EU recently approved €1.2 billion for energy storage Poland under the TCTF, as covered by Energy-Storage.news, and in mid-2023 approved amounts under the TCTF in Hungary and Slovenia. Panelists at this year's Energy Storage Summit Central and Eastern Europe (CEE) in September described Hungary's scheme as one of the most advanced in the world.

What is the energy storage grant programme?

The programme will provide direct grants for the construction of the projects, with a target to support at least 1.2GWh of energy storage projects. The grants will cover a maximum of 30% of the projects' capital expenditure costs.



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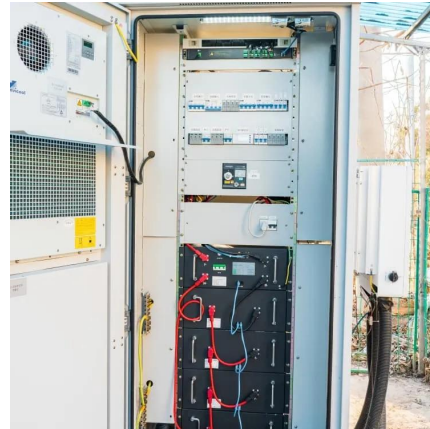


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