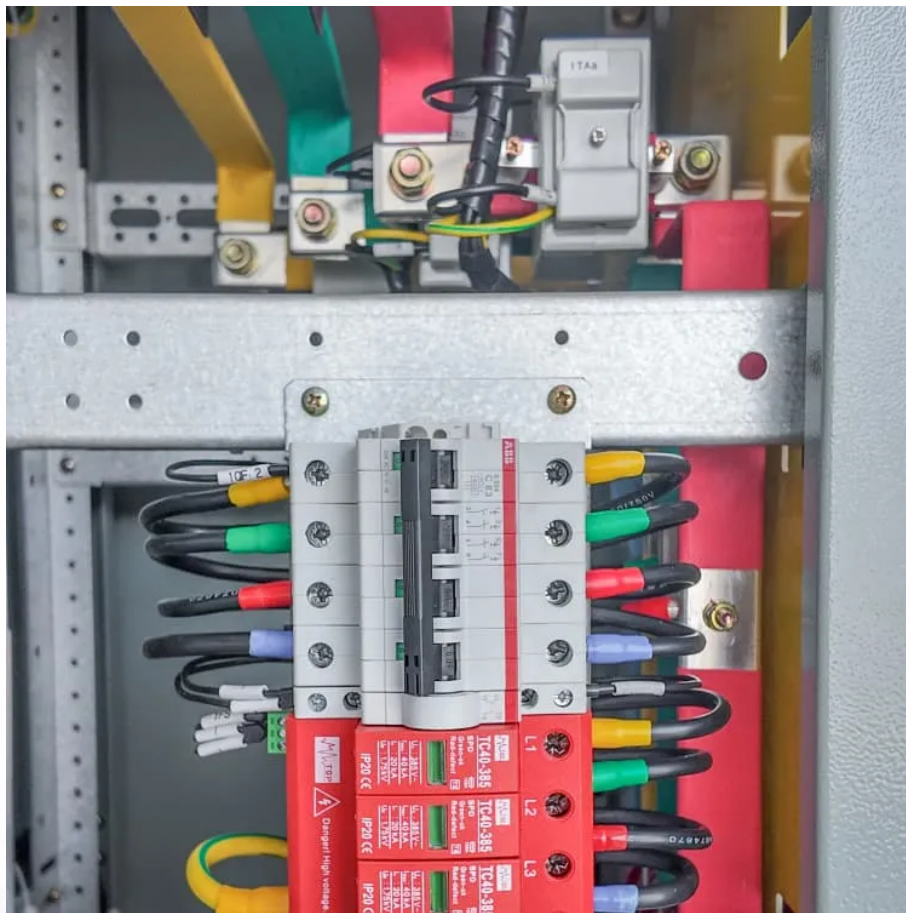


# Investment in solar energy storage companies





## Overview

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Are energy storage systems in demand?

Energy storage systems are increasingly in demand to increase the effectiveness of solar power arrays, with the Energy Information Administration estimating in February that new utility-scale electric-generating capacity on the U.S. power grid will hit a record in 2025 after a 30% increase over the prior year.

What is a Highview solar energy storage facility?

The first is a 90 MW, 10-hour storage facility on the Katherine-Darwin network. The other one is a 30 MW, 12-hour facility near the Owen Springs Power Station outside Alice Springs. These projects integrate solar power with Highview's proprietary Liquid Air Energy Storage (LAES) technology to provide a stable, base-load renewable energy supply.

Is energy storage a critical asset?

Layer in heightened demand from broad electrification and data centers (especially AI workloads that run 24/7, which is expected to quadruple by 2030), and energy storage is now seen as a critical asset. Its investment thesis breaks down into two interconnected waves: The first is the buildout of grid-scale batteries.

Why do we need reliable energy storage solutions?

As industries across the board are rapidly embracing renewable energy worldwide for a more sustainable future, the need for reliable energy storage solutions has surged significantly over the past decade.



## Investment in solar energy storage companies

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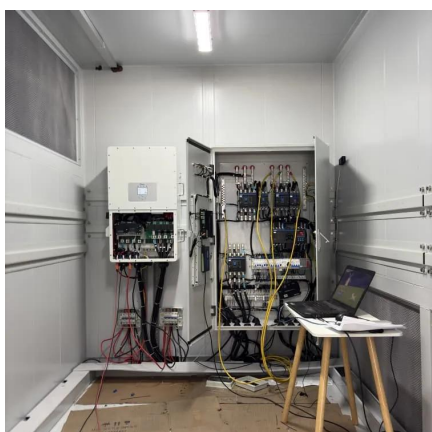
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The following companies are well-positioned to benefit from this dynamic energy storage marketplace in the years ahead: \*As of July 9 close.

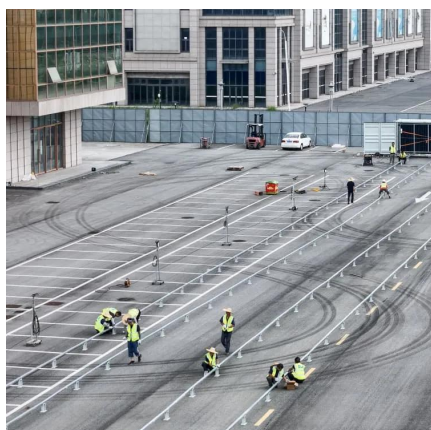
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