

Lithium power station factory in Mexico





Overview

Does Mexico have a lithium industry?

Mexico's so far undeveloped lithium industry has enormous potential, with the country's reserves estimated at 1.7 million tons of lithium. Several private companies want to start developing projects in Mexico as the demand for lithium for batteries is rising rapidly, as well as in support of a green transition.

Will Mexico create an electric battery industrial park?

Mexico City — The Mexican government is planning to create an electric battery industrial park where Tesla and other lithium battery manufacturers could set up shop, targeting the center of the country as the location, Martha Delgado, undersecretary for multilateral affairs and Human Rights at the Foreign Ministry, told Bloomberg Línea.

Will BMW build a battery plant in Mexico?

BMW is set to launch Mexico's first lithium battery production facility for electric vehicles at its expanded San Luis Potosí plant in 2025. With an \$800 million investment, BMW aims to boost sustainability, reduce CO₂ emissions by 80% per vehicle, and integrate high-voltage battery manufacturing for an electric vehicle line by 2027.

Will Mexico become a regional hub for lithium & battery production?

But President Andrés Manuel López Obrador (AMLO) is adamant about nationalizing Mexico's energy sector, which has led to delays in the industry's development. Nevertheless, we expect Mexico to become a regional hub for lithium and battery production over the coming decades.



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Mexico will have to make strategic decisions to establish itself as a key player in lithium production both in the region and globally, positioning itself to compete with the leading ...

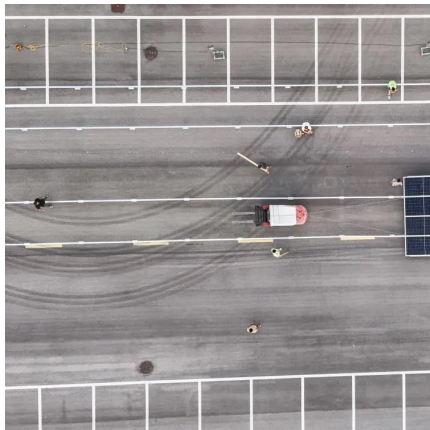
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The Mexico lithium-ion battery market size reached USD 777.6 Million in 2024 to reach USD 2,663.2 Million by 2033, at a CAGR of 13.5% during 2025-2033.

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