

# **North Macedonia energy storage cabinet transaction price**





## Overview

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How much solar power does North Macedonia have?

110 MW facility completed by Mey Energy. North Macedonia enjoys high solar irradiation (1,200 kWh/kWp/year) and abundant degraded land, giving it an estimated technical potential above 5–10 GW for PV<sup>11 12</sup>. The government's initial goal to add 400 MW of solar by 2024 has effectively been met, and new targets envision 1 GW+.

Is Macedonia a leader in the Western Balkans' energy transition?

Rate [WWW.WBENERGYWEEK.COM](http://WWW.WBENERGYWEEK.COM) OVERVIEW North Macedonia has accelerated its shift towards renewable energy in recent years, emerging as a regional leader in the Western Balkans' energy transition<sup>1</sup>. By 2023, renewables accounted for 50% of the country's installed power capacity and above.

What is wind power in North Macedonia?

Utility-scale and rooftop PV. WIND POWER Wind energy in North Macedonia is at an earlier stage but is poised for expansion. The country's first wind farm, the 36.8 MW Bogdanci Park (1 turbines), was built by ESM in 2014<sup>15</sup>. For nearly a decade, Bogdanci remained the sole wind project—wind cap.

How much is a solar power plant worth in Macedonia?

An estimated value of 70 million euros. Novaci Solar Power Plant: A 110 MW facility completed by Mey Energy. North Macedonia enjoys high solar irradiation (1,200 kWh/kWp/year) and abundant degraded land, giving it an estimated technical



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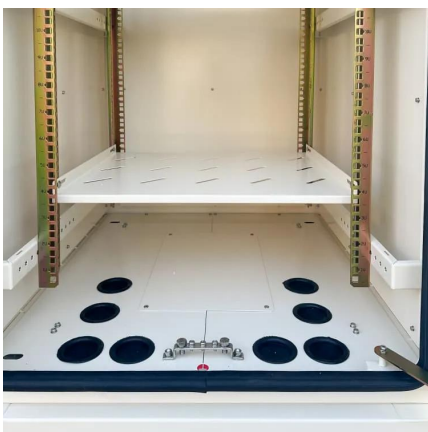
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