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Norway Island New Energy Storage Power Station





Overview

Will Norwegian hydro develop illvatn pumped storage power plant?

In April 2020, the Norwegian Ministry of Energy granted Hydro a concession to develop the Illvatn pumped storage power plant. An application for a plan modification is currently under review by the Norwegian Water Resources and Energy Directorate (NVE).

Is Norsk Hydro planning a 84gwh pumped storage project?

Norsk Hydro, a leading Norwegian aluminum and renewable energy company, has announced plans for an 84GWh pumped storage project in Luster Municipality, Norway. The Illvatn project, estimated to cost NOK 1.2 billion (approximately \$113 million), aims to commence construction in 2025, with a target for full operational status by 2028 or 2029.

How much is hydro investing in illvatn pumped storage power plant?

Hydro is investing a net NOK 1.2 billion after tax in the construction of the Illvatn pumped storage power plant in the Luster Municipality. The project is Hydro's largest hydropower development in over 20 years and will provide 107 GWh of new annual renewable energy for aluminium production in Norway.

When will a new pumped storage power plant be built?

(Credit: Narrativ/Hydro) Hydro is set to construct a new pumped storage power plant in Luster Municipality, Norway. Construction is expected to commence in 2025, with operations anticipated to begin in 2028 or 2029. The total investment for the project is estimated at around NOK1.2bn (\$110m).



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