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Solar module prices in the third quarter





Overview

How much did solar cost in Q3 2024?

In Q3 2024, solar module costs fell 3.3% QoQ, accounting for almost 47% of average large-scale solar project costs. The average selling price (ASP) of the Indian monocrystalline Passivated Emitter Rear Contact (mono PERC) modules dropped 7% QoQ and over 38% YoY due to the falling prices of imported solar cells.

What is a quarterly solar industry update?

Each quarter, the National Renewable Energy Laboratory conducts the Quarterly Solar Industry Update, a presentation of technical trends within the solar industry.

How much does a solar panel cost?

Average EXW prices from distributors for residential solar panels are reported between €0.125/W and €0.100/W, depending on the volumes. US DDP: The spot price for TOPCon utility-scale modules DDP US rose this week from 0.71% to \$0.284/W.

What was the average PV module price in Q2 2024?

In Q2 2024, the average U.S. module price (\$0.31/W dc) was down 6% quarter-over-quarter and down 16% year-over-year (y/y), and at a 190% premium over the global spot price. In Q3 2024, the average imported PV cell price was \$0.12/W dc.



Solar module prices in the third quarter



[3Q 2024 Global PV Market Outlook](#)

Low prices for modules are stimulating demand in new markets, but hurting manufacturers, who are competing intensely to maintain market share. The global PV build ...

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[Module Prices Rise! "Panic Buying" Hits the U.S. Solar Market](#)

According to data from the supply chain platform Anza, U.S. solar module prices increased in the third quarter of 2025, as developers scrambled to meet the safe harbor ...

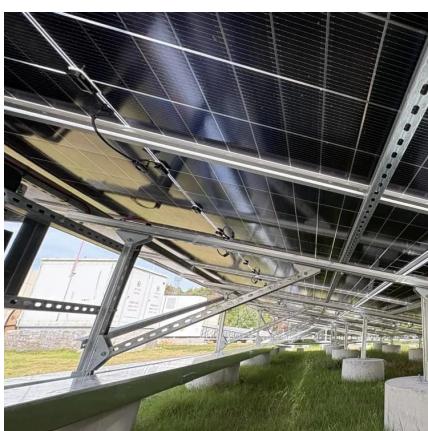
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[US solar module prices rise in Q3 amid policy-driven demand](#)

US solar module prices climbed in the third quarter of 2025 as developers accelerated purchases to meet federal tax credit deadlines and navigate import restrictions.

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[Solar \(photovoltaic\) panel prices](#)

"Solar photovoltaic module price" [dataset]. IRENA, "Renewable Power Generation Costs in 2024"; Nemet, "Interim monitoring of cost dynamics for publicly supported energy technologies"; Farmer and ...



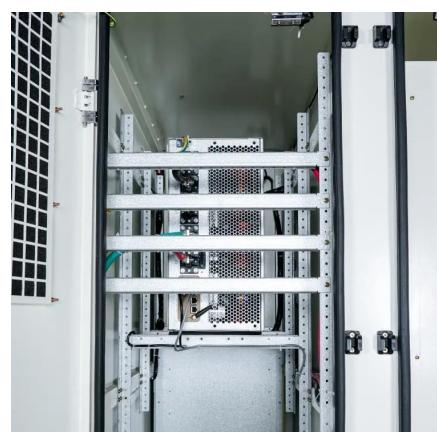
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[Solar Module Prices Up 3.7% as US Safe Harbor Deadline ...](#)

Solar module prices for distributed generation projects in the U.S. increased by 3.7% to \$0.28/W in the third quarter (Q3) of 2025, according to Anza Renewables. The rise in ...

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[Global solar module prices mixed on varying demand ...](#)

On a forward-looking basis, OPIS is assessing the cost of TOPCon modules at \$0.293/W in the second quarter of 2025, \$0.291/W in the third quarter and \$0.282/W at the ...

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[Average Cost of Large-Scale Solar Projects in India Drops ...](#)



The average cost of large-scale solar projects in India dropped by almost 23% year-over-year (YoY) in the third quarter (Q3) of calendar year (CY) 2024, according to ...

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[Quarterly Solar Industry Update , Department of Energy](#)

Each quarter, the National Renewable Energy Laboratory conducts the Quarterly Solar Industry Update, a presentation of technical trends within the solar industry. Each ...

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[Quarterly Solar Industry Update , Department ...](#)

Each quarter, the National Renewable Energy Laboratory conducts the Quarterly Solar Industry Update, a presentation of technical trends within the solar industry. Each presentation focuses on global and ...

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[Global solar module prices mixed on varying ...](#)

On a forward-looking basis, OPIS is assessing the cost of TOPCon modules at \$0.293/W in the second quarter of 2025, \$0.291/W in the third quarter and \$0.282/W at the end of the year and into 2026.

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Tax Credit Deadlines and Trade Restrictions Drive Up



U.S. Solar Module

Latest data from the supply chain platform Anza shows that U.S. distributed generation solar module prices rose significantly in the third quarter of 2025, driven by an ...

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[Average Cost of Large-Scale Solar Projects in ...](#)

The average cost of large-scale solar projects in India dropped by almost 23% year-over-year (YoY) in the third quarter (Q3) of calendar year (CY) 2024, according to Mercom India Research's recently ...

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